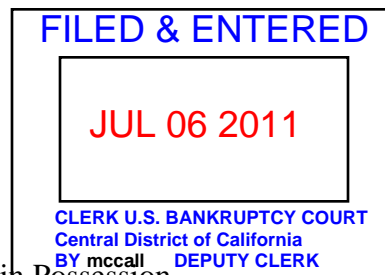


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Mark Bradshaw – Bar No. 192540
2 **SHULMAN HODGES & BASTIAN LLP**
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3 Irvine, California 92618
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4 Facsimile: (949) 340-3000
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6 Attorneys for Laguna Village Owners’ Association, Inc.,
7 a California non-profit corporation, the Debtor and Debtor in Possession

8
9 **UNITED STATES BANKRUPTCY COURT**
10 **CENTRAL DISTRICT OF CALIFORNIA, SANTA ANA DIVISION**

11
12 In re

13 **LAGUNA VILLAGE OWNERS’**
14 **ASSOCIATION, INC., a**
15 **California non-profit corporation,**

16 Debtor.

Case No. 8:10-bk-24033 RK

Chapter 11

ORDER APPROVING DEBTOR’S
DISCLOSURE STATEMENT AND
SCHEDULING HEARING ON
CONFIRMATION OF CHAPTER 11
REORGANIZATION PLAN

Disclosure Statement Hearing:

Date: June 29, 2011
Time: 11:00 A.M.
Place: Courtroom 5D
The Ronald Reagan Federal Building
and United States Courthouse
411 West Fourth Street
Santa Ana, California 92701

Plan Confirmation Hearing:

Date: August 24, 2011
Time: 11:00 A.M.
Place: Courtroom 5D
The Ronald Reagan Federal Building
and United States Courthouse
411 West Fourth Street
Santa Ana, California 92701

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1 The hearing on approval of the Disclosure Statement Describing the Debtor's Chapter 11
2 Reorganization Plan filed with the Court on April 27, 2011 ("Disclosure Statement") (docket
3 number 97) filed by Laguna Village Owners' Association, Inc., a California non-profit
4 corporation ("Debtor") was held on June 29, 2011, before the Honorable Robert N. Kwan,
5 United States Bankruptcy Judge.

6 The Debtor appeared through Shulman Hodges & Bastian LLP by James C. Bastian, Jr.
7 Other appearances were made as reflected in the record.

8 Having considered the Disclosure Statement, the pleadings filed in support thereof, the
9 statements of counsel on the record, and finding that the Disclosure Statement contains adequate
10 information as that term is defined in 11 U.S.C § 1125, and that notice and service were proper,
11 and good cause appearing, it is hereby

12 **ORDERED:**

13 1. The Disclosure Statement, is approved and may be distributed to creditors.

14 2. The Debtor is authorized to solicit votes with respect to its Chapter 11
15 Reorganization Plan filed with the Court on April 27, 2011 ("Plan") (docket number 98).

16 3. Plan packages including the Plan, the Disclosure Statement and an official ballot,
17 as applicable, shall be mailed to all creditors on or before **July 15, 2011**.

18 4. Ballots accepting or rejecting the Plan must be returned so that they are actually
19 received by Debtor's counsel via email, facsimile, U.S. Mail or personal delivery on or before
20 5:00 P.M., Pacific Standard time on **August 10, 2011**. Ballots may be submitted by personal
21 delivery or U.S. Mail to 8105 Irvine Center Drive, Suite 600, Irvine, California 92618, attn:
22 James C. Bastian, Esq., by faxing the ballot to 949-340-3000, attn: James C. Bastian, Esq., or by
23 emailing the ballot to jbastian@shbllp.com.

24 5. Any objections to the confirmation of the Plan shall be filed with the Court and
25 served on the Debtor and its counsel on or before **August 10, 2011**.

26 6. On or before **August 17, 2011**, the Debtor shall file and serve any pleadings and
27 evidence in support of confirmation of the Plan, including a plan confirmation brief, a summary
28 of the votes and a reply to any objection to confirmation of the Plan.

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7. The hearing on confirmation of the Plan shall be held on **August 24, 2011 at 11:00 A.M.**, in Courtroom 5D of the above-entitled Court.

#



United States Bankruptcy Judge

DATED: July 6, 2011

NOTE: When using this form to indicate service of a proposed order, **DO NOT** list any person or entity in Category I. Proposed orders do not generate a NEF because only orders that have been entered are placed on the CM/ECF docket.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: **8105 Irvine Center Drive, Suite 600, Irvine, California 92618.**

A true and correct copy of the foregoing document described as **ORDER APPROVING DEBTOR'S DISCLOSURE STATEMENT AND SCHEDULING HEARING ON CONFIRMATION OF CHAPTER 11 REORGANIZATION PLAN** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner indicated below:

I. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF") – Pursuant to controlling General Order(s) and Local Bankruptcy Rule(s) ("LBR"), the foregoing document will be served by the court via NEF and hyperlink to the document. On **Not Applicable**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email address(es) indicated below:

Service information continued on attached page

II. SERVED BY U.S. MAIL OR OVERNIGHT MAIL(indicate method for each person or entity served) - On **July 1, 2011**, I served the following person(s) and/or entity(ies) at the last known address(es) in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States Mail, first class, postage prepaid, and/or with an overnight mail service addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Interested Party – Via U.S. Mail
United States Trustee
Ronald Reagan Federal Building and
United States Courthouse
411 West Fourth Street Suite 9041
Santa Ana, CA 92701-8000

Service information continued on attached page

III. SERVED BY PERSONAL DELIVERY, FACSIMILE TRANSMISSION OR EMAIL (indicate method for each person or entity served): Pursuant to Fed. R. Civ. P. 5 and/or controlling LBR, on **July 1, 2011**, I served the following person(s) and/or entity(ies) by personal delivery, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on the judge will be completed no later than 24 hours after the document is filed.

Judge's Copy – Via Messenger
Honorable Robert N. Kwan
U.S. Bankruptcy Court – Santa Ana
411 West Fourth Street Bin Outside Room 5097
Santa Ana, CA 92701

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

July 1, 2011
Date

Lorre Clapp
Type Name

/s/ Lorre Clapp
Signature

NOTE TO USERS OF THIS FORM:

- 1) Attach this form to the last page of a proposed Order or Judgment. Do not file as a separate document.
- 2) The title of the judgment or order and all service information must be filled in by the party lodging the order.
- 3) **Category I.** below: The United States trustee and case trustee (if any) will always be in this category.
- 4) **Category II.** below: List **ONLY** addresses for debtor (and attorney), movant (or attorney) and person/entity (or attorney) who filed an opposition to the requested relief. **DO NOT** list an address if person/entity is listed in category I.

NOTICE OF ENTERED ORDER AND SERVICE LIST

Notice is given by the court that a judgment or order entitled (*specify*) **ORDER APPROVING DEBTOR'S DISCLOSURE STATEMENT AND SCHEDULING HEARING ON CONFIRMATION OF CHAPTER 11 REORGANIZATION PLAN** was entered on the date indicated as "Entered" on the first page of this judgment or order and will be served in the manner indicated below:

I. SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF") – Pursuant to controlling General Order(s) and Local Bankruptcy Rule(s), the foregoing document was served on the following person(s) by the court via NEF and hyperlink to the judgment or order. As of **July 1, 2011**, the following person(s) are currently on the Electronic Mail Notice List for this bankruptcy case or adversary proceeding to receive NEF transmission at the email address(es) indicated below.

- James C Bastian jbastian@shbllp.com
- Mark Bradshaw mbradshaw@shbllp.com
- Franklin J Contreras fcontreras@shbllp.com
- Peter L Duncan peterd@psdslaw.com, chelam@psdslaw.com
- Nancy S Goldenberg nancy.goldenberg@usdoj.gov
- Celia L Robles celiarobles@tipthescalesforme.com
- United States Trustee (SA) ustpregion16.sa.ecf@usdoj.gov

Service information continued on attached page

II. SERVED BY THE COURT VIA U.S. MAIL: A copy of this notice and a true copy of this judgment or order was sent by United States Mail, first class, postage prepaid, to the following person(s) and/or entity(ies) at the address(es) indicated below:

Debtor –Via U.S. Mail
Laguna Village Owners' Association, Inc.
23300 Santa Vittoria Drive
Laguna Hills, CA 92653

Service information continued on attached page

III. TO BE SERVED BY THE LODGING PARTY: Within 72 hours after receipt of a copy of this judgment or order which bears an "Entered" stamp, the party lodging the judgment or order will serve a complete copy bearing an "Entered" stamp by U.S. Mail, overnight mail, facsimile transmission or email and file a proof of service of the entered order on the following person(s) and/or entity(ies) at the address(es), facsimile transmission number(s), and/or email address(es) indicated below:

Service information continued on attached page